

PRESS RELEASE

Alenia North America: retired Admiral Edmund P. Giambastiani, Jr. elected Chairman of Board of Directors

WASHINGTON, DC, Monday, January 28, 2008— Today, Alenia North America, a subsidiary of Alenia Aeronautica and part of the Finmeccanica Group, announced retired Navy Admiral and former Vice Chairman of the Joint Chiefs of Staff Edmund P. Giambastiani, Jr. as Chairman of its Board of Directors. As Chairman, Admiral Giambastiani will be intimately involved in the strategic planning and activities of the company.

Prior to his retirement from the United States Navy, Admiral Giambastiani served as the Vice Chairman of the Joint Chiefs of Staff, the Nation's second highest ranking military officer. This position was the culmination of a long and decorated military career in which he held numerous command positions, including NATO's first Supreme Allied Commander Transformation and Commander of the United States Joint Forces Command. Admiral Giambastiani is a native of Canastota, New York, and a graduate of the United States Naval Academy.

"Finmeccanica is honored to have Admiral Giambastiani join Alenia North America's Board of Directors," said Pier Francesco Guarguaglini, Chairman and Chief Executive Officer of Finmeccanica. "His leadership and experience provides a unique perspective that I am hopeful will help our group continue to expand in the United States, which is a strategic market of importance to Finmeccanica".

About Alenia North America

Alenia North America is a wholly owned subsidiary of Alenia Aeronautica and part of the Finmeccanica Group. Its mission is to further expand the industrial and commercial presence of the Alenia Group in North America. Alenia North America Inc. is headquartered in Washington, D.C. with offices in Seattle, Washington; Long Beach, California; and Fort Worth, Texas. Alenia North America - Canada, a subsidiary wholly owned by Alenia North America, has offices in Ottawa, Canada. Alenia North America is also a shareholder in several joint venture companies located in the United States. Global Aeronautica, a joint venture with Vought Aircraft Company, located in North Charleston, South Carolina, which performs significant integration and sub assembly work for the Boeing 787 program. Global Military Aircraft Systems (GMAS), a joint venture with L-3 Communications Integrated Systems, is a center of excellence to support the C-27J in North America. GMAS is headquartered in Huntsville, Alabama. Alenia North America has recently announced its intent to establish a new final assembly and production facility for the C-27J at Cecil Field in Jacksonville, Florida. The new facility will be established in partnership with Boeing Integrated Defense Systems. The C-27J is the world leader in the twin engine military tactical aircraft market with 117 units sold worldwide. The C-27J was recently selected by the U.S. Army & Air Force for the Joint Cargo Aircraft (JCA) Program.

About Alenia Aeronautica

Alenia Aeronautica, headquartered in Rome, Italy is a company of the Finmeccanica Group. Alenia Aeronautica has revenues in excess of 2.046 billion Euros and a total work force of more 10,500 employees. Its main activities comprise design and production of commercial and military aircraft, design and production of aerostructures for military and civil aircraft and through Alenia Aeronavali, a wholly owned subsidiary, the overall maintenance and modification of military and civil aircraft. Alenia Aeronautica is a partner of and cooperates with the major global aerospace groups, including Boeing, Lockheed Martin, Airbus, EADS, Dassault, BAE Systems and Vought.

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